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The Income Tax School Ranked #1 for Online Tax Education

TrendLists.com has announced that The Income Tax School has been ranked as the **#1 Income Tax Online Education Website in its list of Top 3 online tax education websites.**

TrendLists.com noted that the Income Tax Online Education Websites chosen were handpicked by their editors as being trusted and high quality. They stated, "The income tax online education websites below do not just inform or educate people but also help people prepare their own income tax and learn other things. People could also study to be a professional or a certified income tax professional or learn the ropes when it comes to business tax..."

TrendLists.com cited the comments below in Ranking The Income Tax School at #1 in its list of "Top 3 Trusted Income Tax Online Education Websites."

"This is the best income tax online education website that people could find these days. People would find a number of tax courses here that would really help them a lot."

"People who want more than just study income tax online could also choose to train their employees here or have a tax business of their own, lots of opportunities here."

"Those who are interested could check out a lot of stuff in this income tax online school. People are properly guided here, how to start, and other things that they need"

Charles E. McCabe, CEO of Richmond-based The Income Tax School, noted that new [IRS Regulation of Tax Preparers](#) became effective January 1, 2012 that will require all "unenrolled" preparers (those who are not CPAs, Enrolled Agents or attorneys) to complete 15 hours of Continuing Education (CE) annually from an [IRS Approved CE Provider](#) such as The Income Tax School. In addition, currently registered preparers must pass a new IRS Preparer Competency Exam by 2013. After April 2012, all new preparers must pass the exam before they can be issued a Preparer Tax Identification Number (PTIN) by the IRS to begin practicing as tax preparers.

According to the IRS, higher standards will boost service and protections for taxpayers, increase confidence in the system and yield greater compliance with tax laws. Previously, preparers have been regulated only in [California](#) and [Oregon](#). McCabe commented: "The new IRS regulations will also provide independent tax professionals who meet the new standards with more credibility and position them as an affordable, professional alternative to large accounting firms."

The Income Tax School offers an affordable [Tax Pro Career Package](#) which includes the Comprehensive Income Tax Course to prepare people with no prior tax or accounting experience or education for new careers as tax preparers. Students learn to prepare all Form 1040 tax returns, including self-employment. The Comprehensive Course covers every subject on the IRS

Competency Exam and includes a free IRS Exam review. The package also include a free guide to comply with IRS preparer regulations and a 50% discount on the graduate's first year seminar package to meet the IRS Continuing Education requirement. A [Tax Pro Business Package](#) is also offered with practice management guides to get started as a home-based tax business owner.

After completing the Comprehensive Income Tax Course and gaining experience as tax preparers, graduates may continue their education by taking Advanced and/or Small Business Tax Courses. The Income Tax School offers a certificate program including the Comprehensive and four advanced courses leading to the designation of [Chartered Tax Professional \(CTP®\)](#). A graduate of the CTP® program is encouraged to then become an IRS Enrolled Agent (EA), the most significant credential a tax professional can attain. The CTP® program covers all topics on the IRS EA Exam and CTP® graduates are offered a high-quality EA Exam Review at a discount.

McCabe noted, "Tax is law, not accounting. An EA has demonstrated knowledge in all areas of income tax preparation for individual and non-individual taxpayers, including corporation, partnership and fiduciary tax returns, and is licensed to represent taxpayers before the IRS."

In anticipation of the surge in demand, The Income Tax School is developing additional curriculum and increasing its marketing as it solidifies its position as the national standard for tax preparer training.

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About The Income Tax School:

The Income Tax School was formed in 1989 as a division of Peoples Income Tax, Inc. which was founded in 1987 by Chuck McCabe who serves as President and CEO. On May 1, 2010, The Income Tax School, Inc. was spun-off as an independent legal entity. The School currently offers [40+ income tax training courses online](#), ranging from 3 hour CPE programs to 30-60 hour courses, plus a five-course 180-hour [Chartered Tax Professional-CTP® certificate program](#). The school provides CPE for CPAs as a NASBA sponsor and for EAs and unenrolled tax preparers as an IRS Approved Continuing Education Provider. The School's tax preparation course, student texts, and instructor guides are used by tax, accounting and financial services firms that provide in-house tax training, as well as by many colleges and career schools. The Income Tax School has the Internet infrastructure and distribution channels to become a significant national player in the growing professional career education industry. Complete information about The Income Tax School and course offerings can be found at the school's website: <http://www.TheIncomeTaxSchool.com>